

**JOINT STANDING COMMITTEE ON
APPROPRIATIONS AND FINANCIAL AFFAIRS**

Room 228 State House

DRAFT AGENDA

Some or all of agenda items may be rescheduled due to weather conditions

Wednesday February 27, 2013

10:00 a.m.

Information on Income Tax Indexing and Tax Rates (History, Comparison of Methods, Current Effective Rates)

- Mike Allen, Associate Commissioner for Tax Policy, Maine Revenue Services

Information on the "Circuitbreaker" and Homestead Exemption Programs (Origin and Purpose, Effectiveness, Recent Changes, Participation Rates)

- Mike Allen, Associate Commissioner for Tax Policy, Maine Revenue Services

Overview of the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs and their impact on the General Fund

- Mike Allen, Associate Commissioner for Tax Policy, Maine Revenue Services

Information on Revenue Sharing (Origins, Recent Changes, Funding History)

- Grant Pennoyer, Director, Office of Fiscal and Program Review

Evaluating Economic Development and Tax Expenditure Programs (History of Studies and Reporting, Taxation Committee Responsibilities and Efforts)

- Maureen Dawson and Elizabeth Cooper, Office of Fiscal and Program Review

Timeline and Fiscal Impact of Shifting the Start of the Biennial Budget (Response to request for information made by the Appropriation Committee of the 125th Legislature)

- H. Sawin Millett, Commissioner, Department of Administrative and Financial Services